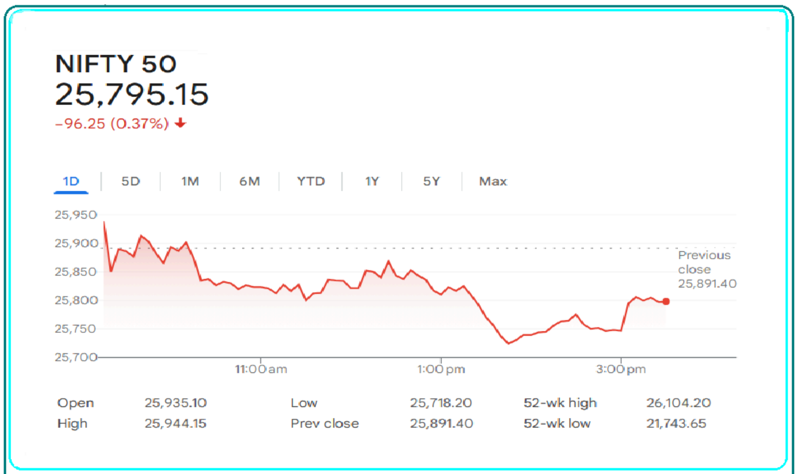
EQUITY DAILY REPORT

24th October 2025

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25795.15	25891.40	**-0.37%**
S&P BSE SENSEX	84211.88	84556.40	**-0.41%**
NIFTY MID100	59231.20	59371.25	**-0.24%**
NIFTY SML100	18253.35	18291.45	**-0.21%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity indices ended with minor losses today, snapping a six-day winning streak as investors opted to lock in gains after benchmarks hovered near record highs. The pause comes after a rally driven by optimism over easing global trade tensions and expectations of a rebound in corporate earnings. The Nifty ends below the 25,800 mark.
- The S&P BSE Sensex fell 344.52 points or 0.41% to 84,211.88. The Nifty 50 index lost 96.25 points or 0.37% to 25,795.15.
- The S&P BSE Mid-Cap index declined 0.26% and the S&P BSE Small-Cap index shed 0.19%.
- Among the sectoral indices, the Nifty Metal index (up 1.03%), the Nifty Oil & Gas index (up 0.20%) and the Nifty Realty index (up 0.18%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (down 0.83%), the Nifty Private Bank index (down 0.81%) and the Nifty FMCG index (down 0.75%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **24149** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **BHARTIARTL**, **ICICIBANK**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE**, **SBIN**, **HDFCBANK**, **BAJFINANCE, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57699.60	58078.05	-0.65%
NIFTY AUTO	27108.70	27218.75	-0.40%
NIFTY FMCG	56348.10	56772.45	-0.75%
NIFTY IT	35986.35	36078.65	-0.26%
NIFTY METAL	10347.45	10241.85	1.03%
NIFTY PHARMA	22357.35	22481.25	-0.55%
NIFTY REALTY	940.90	939.20	0.18%
BSE CG	69322.24	69255.19	0.10%
BSE CD	60782.73	61017.10	-0.38%
BSE Oil & GAS	27575.04	27505.18	0.25%
BSE POWER	6829.33	6861.49	-0.47%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	49299.65	48641.61	1.35%
HANG SENG	26160.15	25967.98	0.74%
STRAITS TIMES	4422.21	4416.27	0.13%
SHANGHAI	3941.59	3913.76	0.71%
KOSPI	3950.31	3845.56	2.72%
JAKARTA	8271.72	8274.35	-0.03%
TAIWAN	CLOSED	27532.26	-
KLSE COMPOSITE	1613.27	1608.00	0.33%
All ORDINARIES	9317.20	9329.10	-0.13%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89132.40	116842.34
NSE F&O	481865.88	432454.18

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	621.51
NET SELL	-

(Source: NSE)

Corporate News

- **Colgate Palmolive India** reported a consolidated net profit of Rs 328 crore for the September quarter in FY26, declining 17% from Rs 395 crore in the same quarter of the previous financial year. The company reported net sales of Rs. 1,507 crore for the quarter ended September 30, 2025, as compared to Rs. 1,609 crore for the same period last year and against Rs 1,421 crore for the quarter ended June 30, 2025.

- **PTC India Financial Services** posted consolidated net profit jumped 86.18% to Rs 88.14 crore in Q2 FY26 from Rs 47.34 crore reported in Q2 FY25. Revenue declined 19.32% year on year to Rs 131.84 crore in the quarter ended 30 September 2025.

- **ITC Hotels**' consolidated net profit jumped 74.30% to Rs 132.77 crore on a 7.90% rise in revenue from operations to Rs 839.48 crore in Q2 FY26, compared with Rs 777.95 crore posted in Q2 FY25.

- **Aditya Birla Sun Life** AMC's consolidated net profit marginally fell 0.42% to Rs 241.32 crore in Q2 FY26 as against Rs 242.34 crore in Q2 FY25. Revenue jumped 8.74% year on year to Rs 461.32 crore in Q2 FY26.

- **Reliance Industries** is buying millions of barrels of crude oil from the Middle East and the US. This comes after sanctions were imposed on two Russian oil producers. The purchases are for December and January deliveries. Other Indian refiners are also seeking spot cargoes. Global oil prices have seen a surge.

- **Larsen & Toubro**'s Minerals & Metals business has secured 'large' orders from Hindalco and Tata Steel with contract values ranging between Rs 2,500 crore and Rs 5,000 crore. Hindalco ordered an 180 KTPA aluminium smelter and Gas Treatment Centre for its Odisha project, while Tata Steel commissioned a 1 MTPA Coke Oven Battery. The company also received orders for mining and material handling equipment.

- **Maruti Suzuki**'s Jimny 5-door has achieved a significant milestone, surpassing 1 lakh cumulative exports from India. The popular compact SUV, launched in 2023, is now reaching over 100 countries. This achievement underscores India's growing role as a global automotive manufacturing hub. The company's overall exports are

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	824.45	792.40	4.04%
BHARTIARTL	2029.30	2007.90	1.07%
ONGC	254.96	252.31	1.05%
ICICIBANK	1377.70	1363.70	1.03%
SHRIRAMFIN	715.45	709.65	0.82%

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1584.40	1645.10	-3.69%
HINDUNILVR	2516.40	2601.60	-3.27%
MAXHEALTH	1184.10	1211.00	-2.22%
ADANIPORTS	1423.20	1453.10	-2.06%
ULTRACEMCO	11900.00	12145.00	-2.02%

(Source: Moneycontrol)

- South Eastern Coalfields Limited, a **Coal India** arm, has twelve coal mining projects delayed. Issues with environmental clearances and land acquisition are causing these setbacks. This occurs as the government aims to increase domestic coal output. SECL has thirty ongoing projects in total, with eighteen on schedule. The company's coal reserves are located in Chhattisgarh and Madhya Pradesh.

- **Bondada Engineering Limited** has secured a Letter of Intent from Adani Green Energy Limited for the supply of Balance of System goods for a 650 MW solar power project at Adani's Khavda Renewable Energy Park in Gujarat.

- **Crompton Greaves Consumer Electrical** has bagged an order worth Rs 445 crore from NREDCAP to implement solar rooftop systems across 5 divisions in Andhra Pradesh- Kovur, Tirupati Rural, Puttur, Chittoor (O) and Chittoor (R).

- **Titan** Intech signed a strategic tech partnership with MIC Co. Ltd. of South Korea. also showing strong year-on-year growth, reflecting its expanding international presence.

- **Hero MotoCorp** has officially entered the United Kingdom, marking its 51st international market. Partnering with MotoGB Ltd., the company is launching its Euro 5+ range, led by the Hunk 440, aiming to offer accessible premium motorcycles to UK riders. This expansion strengthens Hero MotoCorp's European presence and commitment to global growth.

- Eli Lilly and **Cipla** have joined forces. Cipla will now market Lilly's popular weight-loss drug in India. The medication will be sold under the brand name Yurpeak. This drug helps manage diabetes and obesity. It is administered as a once-weekly injection. Yurpeak will be available in multiple dose strengths.

- **Lupin** has launched a generic medication in the US. This new drug treats urea cycle disorders. It is an authorized generic version of Ravicti oral liquid. The medication helps patients manage the disorder.

- **Caplin Point Laboratories** said that it has received final approval from US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Nicardipine Hydrochloride in 0.9% Sodium Chloride Injection.

- **BEML** has partnered with Italy's Tesmec. This collaboration will introduce surface miner equipment for mining in India. These machines cut and crush rock and soil without drilling or blasting. BEML is India's leading mining and construction equipment manufacturer. The company offers a wide range of machinery for various mining needs.

- **NTPC Green Energy** announced that a part capacity of 9.9 MW of its 92.4 MW wind power project at Bhuj, Gujarat, has been declared commercially operational with effect from 25 October 2025.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. existing home sales rose 1.5% month-on-month to an annualized rate of 4.06 million in September 2025, the highest level in seven months, up from 4.0 million in August.
- U.K. retail sales advanced 0.5% in September from the previous month. Core retail sales growth was 0.6% compared to 1.0% in August. On a yearly basis, retail sales volume grew at a faster pace of 1.5% after rising 0.7% in August. Core retail sales posted an annual growth of 2.3%, following August's 1.3% rise.
- U.K. S&P Global UK Composite PMI rose to 51.1 in October of 2025 from the four-month low of 50.1 in the previous month. The manufacturing PMI rose to 49.6 in October 2025, up from 46.2 in September while the services PMI rose to 51.1 in October 2025 from 50.8 in September.
- U.K. GfK Consumer Confidence Index rose to -17 in October 2025 from -19 in September.
- Eurozone HCOB Composite PMI rose to 52.2 in October of 2025 from 51.2 in the previous month. The manufacturing PMI rose to 50 in October 2025 from 49.8 in September while the services PMI rose to 52.6 in October 2025 from 51.3 in September.
- Eurozone consumer confidence rose to -14.2 in October 2025, up from -14.9 in September.
- Germany's HCOB Flash Composite PMI increased to 53.8 in October 2025 from 52 in September. The manufacturing PMI ticked up to 49.6 in October 2025, compared to market expectations and September's 49.5 while the services PMI rose to 54.5 in October 2025, up from 51.5 in September.
- France's HCOB Composite PMI declined to 46.8 in October 2025 from 48.1 in the previous month. The manufacturing PMI rose slightly to 48.3 in October 2025 from 48.2 in September while the services PMI fell to 47.1 in October 2025 from 48.5 in the previous month.
- France's consumer confidence rose to 90 in October 2025 from an upwardly revised 88 in September.
- Japan's annual inflation rate rose to 2.9% in September 2025 from August's 10-month low of 2.7%. Core inflation came in at 2.9%, rising from the prior 2.7%.
- Japan S&P Global Japan Composite PMI fell to 50.9 in October 2025 from a final 51.3 in September. The manufacturing PMI declined to 48.3 in October 2025, from September's six-month low of 48.5 while the services PMI fell to 52.4 in October 2025 from a final 53.3 in the previous month.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 62.16/bbl (IST 17:00).
- INR weakened to Rs. 87.86 from Rs. 87.85 against each US$ resulting in daily change of 0.01%.
- India HSBC India Composite PMI fell to 59.9 in October 2025 from a final 61.0 in the previous month. The manufacturing PMI rose to 58.4 in October 2025 from 57.7 in September while the services PMI fell to 58.8 in October 2025, down from a final reading of 60.9 in September.
- India's economy is poised for impressive growth, projected at 6.7 to 6.9% this fiscal year. The surge in domestic demand, bolstered by strategic policy reforms, is at the heart of this trajectory. The Reserve Bank of India echoes these optimistic projections, predicting that low inflation will further enhance consumer spending.
- Indian oil refiners can shift away from Russian crude after US President Donald Trump imposed sanctions on Moscow's two largest oil companies -- but the move will come at a cost, analysts said Friday. Since sanctions were imposed, the company did not comment to AFP. - Oil versus tariffs - India, one of the world's largest crude oil importers, relies on foreign suppliers for 85 percent of its oil needs.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 25/10/2025

Kotak Mahindra Bank Limited	Financial Results
Pace Digitek Limited	Financial Results
Seshasayee Paper and Boards Limited	Financial Results
Thirumalai Chemicals Limited	Fund Raising
Zen Technologies Limited	Financial Results

Board Meetings as on 27/10/2025

Adani Energy Solutions Limited	Financial Results
Bata India Limited	Financial Results
Indian Oil Corporation Limited	Financial Results
Indus Towers Limited	Financial Results
PNB Housing Finance Limited	Financial Results
Raymond Limited	Financial Results
JK Tyre & Industries Limited	Financial Results

Canara HSBC Life Insurance Company Limited	Financial Results
Canara Robeco Asset Management Company Limited	Financial Results
Chennai Petroleum Corporation Limited	Financial Results
Fabtech Technologies Limited	Financial Results
Garuda Construction and Engineering Limited	Financial Results
Hatsun Agro Product Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results
Kfin Technologies Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results/Dividend
Sona BLW Precision Forgings Limited	Financial Results
SRF Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
Supreme Industries Limited	Financial Results/Dividend
Suraj Estate Developers Limited	Financial Results
Tamil Nadu Newsprint & Papers Limited	Financial Results
Tamilnad Mercantile Bank Limited	Financial Results
Tata Investment Corporation Limited	Financial Results
Vinyl Chemicals (India) Limited	Financial Results

(Source: NSE)

Corporate Actions as on 27/10/2025

360 ONE WAM LIMITED	Interim Dividend - Rs 6 Per Share
CESC Limited	Interim Dividend - Rs 6 Per Share
CRISIL Limited	Interim Dividend - Rs 16 Per Share
Infosys Limited	Interim Dividend - Rs 23 Per Share
L&T Technology Services Limited	Interim Dividend - Rs 18 Per Share
PCBL Chemical Limited	Interim Dividend - Rs 6 Per Share
REC Limited	Interim Dividend - Rs 4.60 Per Share
Tanla Platforms Limited	Interim Dividend - Rs 6 Per Share
Central Bank of India	Interim Dividend - Re 0.20 Per Share

(Source: NSE)

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